

AUSTRALIAN ORANGUTAN PROJECT INCORPORATED
ABN: 24 983 453 571

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017

AUSTRALIAN ORANGUTAN PROJECT INCORPORATED
ABN: 24 983 453 571

CONTENTS

	Page No.
Statement of Profit or Loss and Other Comprehensive Income	1
Statement of Financial Position	2
Statement of Changes in Equity	3
Statement of Cash Flows	4
Notes to the Financial Statements	5
Detailed Income & Expenditure Statement	20
Statement by Members of the Committee	32
Independent Auditor's Report	33

AUSTRALIAN ORANGUTAN PROJECT INCORPORATED
ABN: 24 983 453 571

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2017

	Note	2017 \$	2016 \$
Revenue	2	3,021,654	3,491,168
Other Income		9,416	-
Cost of Sales		(990,329)	(570,053)
TOP Expenses		(25,266)	(42,419)
Payroll Expenses		(566,283)	(412,641)
Project Spending		<u>(1,670,227)</u>	<u>(1,688,326)</u>
Current year (deficit)/surplus		(221,035)	777,729
Other comprehensive income		-	-
Total comprehensive income for the year		<u>(221,035)</u>	<u>777,729</u>
Total comprehensive income attributable to members of the entity		<u>(221,035)</u>	<u>777,729</u>

The accompanying notes form part of these financial statements

AUSTRALIAN ORANGUTAN PROJECT INCORPORATED
ABN: 24 983 453 571

STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2017

	Note	2017 \$	2016 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	3	1,923,442	2,010,858
Accounts receivable and other debtors	4	13,681	15,096
Inventories on hand	5	-	45,831
Financial assets	8	673,755	700,119
TOTAL CURRENT ASSETS		<u>2,610,878</u>	<u>2,771,904</u>
TOTAL ASSETS		<u>2,610,878</u>	<u>2,771,904</u>
LIABILITIES			
CURRENT LIABILITIES			
Accounts payable and other payables	6	44,658	14,207
Provisions	7	29,559	-
TOTAL CURRENT LIABILITIES		<u>74,217</u>	<u>14,207</u>
TOTAL LIABILITIES		<u>74,217</u>	<u>14,207</u>
NET ASSETS		<u>2,536,661</u>	<u>2,757,697</u>
EQUITY			
Retained earnings		2,536,661	2,757,697
TOTAL EQUITY		<u>2,536,661</u>	<u>2,757,697</u>

The accompanying notes form part of these financial statements

AUSTRALIAN ORANGUTAN PROJECT INCORPORATED
ABN: 24 983 453 571

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2017

	Note	Retained Surplus \$	Total \$
Balance at 1 July 2015		1,979,968	1,979,968
Comprehensive income			
Net surplus for the year		<u>777,729</u>	<u>777,729</u>
Total comprehensive income attributable to members of the entity for the year		<u>777,729</u>	<u>777,729</u>
Balance at 30 June 2016		<u><u>2,757,697</u></u>	<u><u>2,757,697</u></u>
 Balance at 1 July 2016		 2,757,697	 2,757,697
Comprehensive income			
Net surplus/(deficit) for the year		<u>(221,035)</u>	<u>(221,035)</u>
Total comprehensive income attributable to members of the entity for the year		<u>(221,035)</u>	<u>(221,035)</u>
Balance at 30 June 2017		<u><u>2,536,661</u></u>	<u><u>2,536,661</u></u>

The accompanying notes form part of these financial statements

AUSTRALIAN ORANGUTAN PROJECT INCORPORATED
ABN: 24 983 453 571

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2017

	Note	2017 \$	2016 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Grants operating received		256,764	61,000
Donations received		2,701,262	3,395,846
Payments to suppliers and employees		(3,135,429)	(2,735,236)
Dividends received		34,814	24,221
Interest received		5,175	10,124
Net cash generated from operating activities	10	<u>(137,414)</u>	<u>755,955</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from sale of shares		50,000	-
Purchase of shares		<u>-</u>	<u>(200,118)</u>
Net cash used in investing activities		<u>50,000</u>	<u>(200,118)</u>
Net increase in cash held		(87,414)	555,837
Cash and cash equivalents at beginning of financial year		2,010,855	1,455,018
Cash and cash equivalents at end of financial year	3	<u>1,923,442</u>	<u>2,010,855</u>

The accompanying notes form part of these financial statements

AUSTRALIAN ORANGUTAN PROJECT INCORPORATED
ABN: 24 983 453 571

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements were authorised for issue on 22 September 2017 by the committee.

Basis Of Preparation

Australian Orangutan Project Incorporated applies Australian Accounting Standards – Reduced Disclosure Requirements as set out in AASB 1053.

The financial statements are general purpose financial statements that have been prepared in accordance with Australian Accounting Standards – Reduced Disclosure Requirements of the Australian Accounting Standards Board (AASB) and the Associations Incorporation Act 2015 (WA). The association is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in financial statements containing relevant and reliable information about transactions, events and conditions. Material accounting policies adopted in the preparation of the financial statements are presented below and have been consistently applied unless stated otherwise.

The financial statements, except for the cash flow information, have been prepared on an accruals basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities. The amounts presented in the financial statements have been rounded to the nearest dollar.

Accounting Policies

(a) Fair Value Assets and Liabilities

The association measures some of its assets at fair value on a recurring basis.

Fair value is the price the association would receive to sell an asset or would have to pay to transfer a liability in an orderly (i.e. unforced) transaction between independent, knowledgeable and willing market participants at the measurement date.

As fair value is a market-based measure, the closest equivalent observable market pricing information is used to determine fair value. Adjustments to market values may be made having regard to the characteristics of the specific asset or liability. The fair values of assets and liabilities that are not traded in an active market are determined using one or more valuation techniques. These valuation techniques maximise, to the extent possible, the use of observable market data.

AUSTRALIAN ORANGUTAN PROJECT INCORPORATED
ABN: 24 983 453 571

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

To the extent possible, market information is extracted from either the principal market for the asset or liability (i.e. the market with the greatest volume and level of activity for the asset or liability) or, in the absence of such a market, the most advantageous market available to the entity at reporting date (i.e. the market that maximises the receipts from the sale of the asset or minimises the payment made to transfer the liability, after taking into account transaction costs and transport costs).

For non-financial assets, the fair value measurement also takes into account a market participant's ability to use the asset in its highest and best use, or to sell it to another market participant that would use the asset in its highest and best use.

The fair value of liabilities and the entity's own equity instruments (excluding those related to share-based payment arrangements) may be valued, where there is no observable market price in relation to the transfer of such financial instrument, by reference to observable market information where such instruments are held as assets. Where this information is not available, other valuation techniques are adopted and, where significant, are detailed in the respective note to the financial statements.

(b) Financial Instruments

Initial recognition and measurement

Financial assets and financial liabilities are recognised when the entity becomes a party to contractual provisions to the instrument. For financial assets, this is equivalent to the date that the association commits itself to either purchase or sell the asset (i.e. trade date accounting is adopted).

Financial instruments are initially measured at fair plus transaction costs, except where the instrument is classified "at fair value through profit or loss" in which case transaction costs are recognised immediately as expenses in profit or loss.

Classification and subsequent measurement

Financial instruments are subsequently measured at fair value, amortised cost using the effective interest method, or cost.

Amortised cost is calculated as the amount at which the financial asset or financial liability is measured at initial recognition less principal repayments and any reduction for impairment, and adjusted for any cumulative amortisation of the difference between that initial amount and the maturity amount calculated using the effective interest method.

AUSTRALIAN ORANGUTAN PROJECT INCORPORATED
ABN: 24 983 453 571

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

The effective interest method is used to allocate interest income or interest expense over the relevant period and is equivalent to the rate that exactly discounts estimated future cash payments or receipts (including fees, transaction costs and other premiums or discounts) through the expected life (or when this cannot be reliably predicted, the contractual term) of the financial instrument to the net carrying amount of the financial asset or financial liability. Revisions to expected future net cash flows will necessitate an adjustment to the carrying amount with a consequential recognition of an income or expense item in profit or loss.

(i) Financial assets at fair value through profit or loss

Financial assets are classified at "fair value through profit or loss" when they are held for trading for the purpose of short-term profit taking, derivatives not held for hedging purposes, or when they are designated as such to avoid an accounting mismatch or to enable performance evaluation where a group of financial assets is managed by key management personnel on a fair value basis in accordance with a documented risk management or investment strategy. Such assets are subsequently measured at fair value with changes in carrying amount being included in profit or loss.

(ii) Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market and are subsequently measured at amortised cost. Gains or losses are recognised in profit or loss through the amortisation process and when the financial asset is derecognised.

(iii) Held-to-maturity investments

Held-to-maturity investments are non-derivative financial assets that have fixed maturities and fixed or determinable payments, and it is the association's intention to hold these investments to maturity. They are subsequently measured at amortised cost. Gains or losses are recognised in profit or loss through the amortisation process and when the financial asset is derecognised.

AUSTRALIAN ORANGUTAN PROJECT INCORPORATED
ABN: 24 983 453 571

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

(v) Financial liabilities

Non-derivative financial liabilities are subsequently measured at amortised cost. Gains or losses are recognised in profit or loss through the amortisation process and when the financial liability is derecognised.

Impairment

A financial asset (or a group of financial assets) is deemed to be impaired if, and only if, there is objective evidence of impairment as a result of one or more events (a "loss event") having occurred, which has an impact on the estimated future cash flows of the financial assets.

In the case of available-for-sale financial assets, a significant or prolonged decline in the market value of the instrument is considered to constitute a loss event. Impairment losses are recognised in profit or loss immediately. Also, any cumulative decline in fair value previously recognised in other comprehensive income is reclassified into profit or loss at this point.

In the case of financial assets carried at amortised cost, loss events may include: indications that the debtors or a group of debtors are experiencing significant financial difficulty, default or delinquency in interest or principal payments; indications that they will enter bankruptcy or other financial reorganisation; and changes in arrears or economic conditions that correlate with defaults.

When the terms of financial assets that would otherwise have been past due or impaired have been renegotiated, the association recognises the impairment for such financial assets by taking into account the original terms as if the terms have not been renegotiated so that the loss events that have occurred are duly considered.

AUSTRALIAN ORANGUTAN PROJECT INCORPORATED
ABN: 24 983 453 571

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Derecognition

Financial assets are derecognised when the contractual right to receipt of cash flows expires or the asset is transferred to another party whereby the entity no longer has any significant continuing involvement in the risks and benefits associated with the asset. Financial liabilities are derecognised when the related obligations are discharged or cancelled, or have expired. The difference between the carrying amount of the financial liability extinguished or transferred to another party and the fair value of consideration paid, including the transfer of non-cash assets or liabilities assumed, is recognised in profit or loss.

(c) Impairment of Assets

At the end of each reporting period, the association assesses whether there is any indication that an asset may be impaired. If such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, to the asset's carrying amount. Any excess of the asset's carrying amount over its recoverable amount is recognised immediately in profit or loss, unless the asset is carried at a revalued amount in accordance with another Standard (e.g. in accordance with the revaluation model in AASB 116). Any impairment loss of a revalued asset is treated as a revaluation decrease in accordance with that other Standard.

Where it is not possible to estimate the recoverable amount of an individual asset, the association estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Where the future economic benefits of the asset are not primarily dependent upon the asset's ability to generate net cash inflows and when the entity would, if deprived of the asset, replace its remaining future economic benefits, value in use is determined as the depreciated replacement cost of an asset.

Where an impairment loss on a revalued asset is identified, this is recognised against the revaluation surplus in respect of the same class of asset to the extent that the impairment loss does not exceed the amount in the revaluation surplus for that class of asset.

AUSTRALIAN ORANGUTAN PROJECT INCORPORATED
ABN: 24 983 453 571

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

(d) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at-call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts.

(e) Accounts Receivable and Other Debtors

Accounts receivable and other debtors include amounts due from members as well as amounts receivable from customers for services provided in the ordinary course of business. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

Accounts receivable are initially recognised at fair value and subsequently measured at amortised cost using the effective interest method, less any provision for impairment. Refer to Note 1(c) for further discussion on the determination of impairment losses.

(f) Revenue and Other Income

Non-reciprocal grant revenue is recognised in profit or loss when the association obtains control of the grant, it is probable that the economic benefits gained from the grant will flow to the association and the amount of the grant can be measured reliably.

If conditions are attached to the grant which must be satisfied before it is eligible to receive the contribution, the recognition of the grant as revenue will be deferred until those conditions are satisfied.

When grant revenue is received whereby the association incurs an obligation to deliver economic value directly back to the contributor, this is considered a reciprocal transaction and the grant revenue is recognised in the statement of financial position as a liability until the service has been delivered to the contributor, otherwise the grant is recognised as income on receipt.

AUSTRALIAN ORANGUTAN PROJECT INCORPORATED
ABN: 24 983 453 571

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

The association receives non-reciprocal contributions of assets from the government and other parties for zero or a nominal value. These assets are recognised at fair value on the date of acquisition in the statement of financial position, with a corresponding amount of income recognised in profit or loss.

Donations and bequests are recognised as revenue when received.

Interest revenue is recognised using the effective interest method, which for floating rate financial assets is the rate inherent in the instrument.

Revenue from the rendering of a service is recognised upon the delivery of the service to the customers.

All revenue is stated net of the amount of goods and services tax.

(g) Income Tax

The Association is exempt from income tax under Division 50 of the Income Tax Assessment Act 1997.

(h) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows included in receipts from customers or payments to suppliers.

AUSTRALIAN ORANGUTAN PROJECT INCORPORATED
ABN: 24 983 453 571

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

(i) Comparative Figures

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

(j) Accounts Payable and Other Payables

Accounts payable and other payables represent the liabilities outstanding at the end of the reporting period for goods and services received by the association during the reporting period that remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

(k) Provisions

Provisions are recognised when the association has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions recognised represent the best estimate of the amounts required to settle the obligation at the end of the reporting period.

(l) Employee Provisions

Short-term employee benefits

Provision is made for the association's obligation for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The association's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the statement of financial position.

AUSTRALIAN ORANGUTAN PROJECT INCORPORATED
ABN: 24 983 453 571

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Other long-term employee benefits

Provision is made for employees' annual leave entitlements not expected to be settled wholly within 12 months after the end of the annual reporting period in which the employees render the related service. Other long-term employee benefits are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures, and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements of obligations for other long-term employee benefits for changes in assumptions are recognised in profit or loss in the periods in which the changes occur.

The association's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the association does not have an unconditional right to defer settlement for at least 12 months after the reporting date, in which case the obligations are presented as current provisions.

(m) Key Estimates

(i) Impairment

The association assesses impairment at the end of each reporting period by evaluation of conditions and events specific to the association that may be indicative of impairment triggers. Recoverable amounts of relevant assets are reassessed using value-in-use calculations which incorporate various key assumptions.

AUSTRALIAN ORANGUTAN PROJECT INCORPORATED
ABN: 24 983 453 571

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

(n) Key Judgments

(i) *Employee benefits*

For the purpose of measurement, AASB 119: *Employee Benefits* (September 2011) defines obligations for short-term employee benefits as obligations expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related services. As the association expects that all of its employees would use all of their annual leave entitlements earned during a reporting period before 12 months after the end of the reporting period, the association believes that obligations for annual leave entitlements satisfy the definition of short-term employee benefits and, therefore, can be measured at the (undiscounted) amounts expected to be paid to employees when the obligations are settled.

(o) Related Party

Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other persons unless otherwise stated.

AUSTRALIAN ORANGUTAN PROJECT INCORPORATED
ABN: 24 983 453 571

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017

	Note	2017 \$	2016 \$
2. REVENUE AND OTHER INCOME			
Income			
Grants		256,764	61,000
Donations received		2,711,748	3,430,168
Other Income		53,142	-
Total revenue		<u>3,021,654</u>	<u>3,491,168</u>
3. CASH AND CASH EQUIVALENTS			
TOP Bank Accounts			
WBC - Working Acc 173837		334,990	269,273
WBC - Investment Acc 173829		253,312	543,815
WBC - Conservation Acc 173810		4,388	2,243
WBC - Daniel Clark Acc 177686		3,695	2,557
WBC - Debit Card Acc 581235		8,018	751
WBC - Term Deposit 182456		40,690	39,617
WBC - Term Deposit 337450		20,000	20,000
WBC - CAD 000251 Exchange		-	175
WBC - GBP 003529 Exchange		-	1,384
WBC - NZD 000735 Exchange		-	461
WBC - USD 015034 Exchange		-	217,118
PayPal Account AUD/CAD		39,777	2,548
USD OURF Exchange		1,265	1,285
NAB - 84-383-1320 AUD		754	32
NAB - 84-383-1320 CAD Exchange		35,146	21,427
NAB - 84-383-1320 EUR Exchange		36,313	20,783
NAB - 84-383-1320 GBP Exchange		33,029	19,940
NAB - 84-383-1320 NZD Exchange		89,422	59,968
NAB - 84-383-1320 USD Exchange		990,274	774,840
Total TOP Bank Accounts		<u>1,891,073</u>	<u>1,998,217</u>
Clearing Accounts			
SSL TOP Clearing Account		-	1,176
Total Clearing Accounts		<u>-</u>	<u>1,176</u>

AUSTRALIAN ORANGUTAN PROJECT INCORPORATED
ABN: 24 983 453 571

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017

	Note	2017 \$	2016 \$
IEP Bank Accounts			
WBC - IEP Working 647214		30,493	10,680
WBC - IEP Conservation 647222		50	50
Total IEP Bank Accounts		<u>30,542</u>	<u>10,730</u>
ITP Bank Accounts			
WBC - ITP Working 647636		1,635	686
WBC - ITP Conservation 647628		49	49
Total ITP Bank Accounts		<u>1,684</u>	<u>735</u>
Ord Minnett - Acc 1410865		143	-
Total cash and cash equivalents		<u>1,923,442</u>	<u>2,010,858</u>
4. ACCOUNTS RECEIVABLE AND OTHER DEBTORS			
CURRENT			
Trade debtor		1,759	-
GST receivable		11,922	15,096
Total current accounts receivable and other debtors		<u>13,681</u>	<u>15,096</u>
Financial assets classified as a receivable:			
Accounts receivable and other debtors		13,681	15,096
Total current		<u>13,681</u>	<u>15,096</u>
5. OTHER CURRENT ASSETS			
Inventories		-	45,831
		<u>-</u>	<u>45,831</u>

AUSTRALIAN ORANGUTAN PROJECT INCORPORATED
ABN: 24 983 453 571

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017

	Note	2017 \$	2016 \$
6. ACCOUNTS PAYABLE AND OTHER PAYABLES			
CURRENT			
Trade creditors		12,186	-
Unearned grant revenue		20,000	-
WBC corporate C/C 5853		-	112
PAYG withholding payable		9,143	9,886
Superannuation payable		3,329	4,209
Total current accounts payable and other payables		<u>44,658</u>	<u>14,207</u>
7. EMPLOYEE PROVISIONS			
CURRENT			
Provision for annual leave entitlements		29,559	-
		<u>29,559</u>	<u>-</u>
8. FINANCIAL ASSETS			
CURRENT			
Available for sale financial assets		673,755	700,119
		<u>673,755</u>	<u>700,119</u>
Available for sale financial assets comprise:			
Listed investments at fair value:			
Ord Minnett - Acc 1410865		-	119
Ord Minnett - ANZ Notes		204,000	200,000
Ord Minnett - NAB Notes		204,480	200,000
Ord Minnett - Crown Notes		-	50,000
Ord Minnett - Bendigo Notes		50,975	50,000
Ord Minnett - Macquarie Notes		214,300	200,000
		<u>673,755</u>	<u>700,119</u>

AUSTRALIAN ORANGUTAN PROJECT INCORPORATED
ABN: 24 983 453 571

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017

9. FINANCIAL RISK MANAGEMENT

The association's financial instruments consist mainly of deposits with banks, local money market instruments, short-term investments, accounts receivable and payables.

The carrying amounts for each category of financial instruments, measured in accordance with AASB 139 as detailed in the accounting policies to these financial statements, are as follows:

Financial assets			
Cash and cash equivalents	3	1,923,442	2,010,858
Accounts receivable and other debtors	4	13,681	-
Available for sale financial assets comprise:			
- shares in listed companies	8	<u>673,755</u>	<u>700,119</u>
Total financial assets		<u>2,610,878</u>	<u>2,710,977</u>
 Financial liabilities			
Financial liabilities at amortised cost:			
Accounts payable and other payables	6	<u>44,658</u>	<u>14,207</u>
Total financial liabilities		<u>44,658</u>	<u>14,207</u>

AUSTRALIAN ORANGUTAN PROJECT INCORPORATED
ABN: 24 983 453 571

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017

	Note	2017 \$	2016 \$
10. CASH FLOWS NOTE			
Current year (deficit)/surplus		(221,035)	777,729
Non cash flows in profit			
Movement in fair value of shares		(23,637)	-
Changes in assets liabilities			
Decrease(increase) in receivables		(1,758)	-
Decrease(increase) in inventories		45,831	-
Increase(decrease) in tax liabilities		2,433	(2,448)
Increase(decrease) in payables		31,194	(19,326)
Increase(decrease) in provisions for employees		29,558	-
Cash flows from operations		<u>(137,414)</u>	<u>755,955</u>

11. CONTINGENT LIABILITIES AND CONTINGENT ASSETS

In the opinion of the Members of the Committee, the Association did not have any contingencies at 30 June 2017 (30 June 2016: None).

12. EVENTS AFTER THE END OF THE REPORTING PERIOD

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Association, the results of those operations or the state of affairs of the Association in future financial years.

13. ASSOCIATION DETAILS

The registered office of the Association is:
Australian Orangutan Project Incorporated
PO Box 1414 South Perth WA 6951

AUSTRALIAN ORANGUTAN PROJECT INCORPORATED
ABN: 24 983 453 571

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017

	NOTE	2017 \$	2016 \$
14. DETAILED INCOME AND EXPENDITURE			
REVENUE			
TOP - Income			
Donations Community			
Donation Community <\$1,000		489,518	340,578
Donation Community \$1,000-\$9,999		69,820	82,259
Donation Community >\$10,000		366,783	306,329
P2P Donations		7,704	-
Total Donations Community		<u>933,825</u>	<u>729,166</u>
Donations Specialised			
Donation - Adoptions		486,163	521,668
Donation Adoption >\$10,000		10,000	-
Donation - Save Forest		27,703	33,459
Donation - Workplace Giving		705	10,821
Donation - Bereavement Gifts		87,143	164,830
Donation - Adopt a Tree OURF		560	9,265
Donation - Earth 4 Orangutans		125	21,877
Donation - Orango Tango		9,913	29,212
Donation - Orang Land Trust		1,230	2,645
Donation - OO Trans Borneo		20	429
Donation - OO Other Tours		-	4,133
Donation - Palm Oil Resistance		1,575	390
Donation - POR Little Legend		100	100
Donation - POR ForestChampion		-	265
Donation - POR ForestProtector		345	325
Donation - POR Allegiance Mem		450	1,000
Plant Trees		1,800	-
Donation - SOCPQuarantineCages		-	50,000
Total Donations Specialised		<u>627,832</u>	<u>850,419</u>
Appeals			
Appeal - Rescue Unit West Kali		900	1,930
Appeal - Release Site Sumatra		1,670	25
Appeal - Fires in Sabangau		-	10,418
Appeal - Christmas 2014		3,551	3,605
Appeal - EOFY 2015		3,405	6,156
Appeal - Save Thirty Hills		10,865	78,502
Appeal - Haka Anti-Poaching		1,274	3,167
Appeal - Release Alam		505	24,414
Appeal - Christmas 2015		3,229	120,470

AUSTRALIAN ORANGUTAN PROJECT INCORPORATED
ABN: 24 983 453 571

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017

	2017 \$	2016 \$
Appeal - SOCP Feb 2016	980	27,257
Appeal - EOFY 2016 30 Hills	43,930	239,437
Appeal - Jungle Guarding 2016	30,638	-
25m2 of rainforest/eco Leuser	615	-
Aceh Tax Time Appeal	450	-
Freedom is Close	950	-
Appeal - Q2 Xmas 2016	96,645	-
Appeal Q3 Cupcake	12,129	-
Appeal Q4 - Bukit Tigapuluh	223,795	-
Appeal - Business Partnerships	4,488	-
Total Appeals	<u>440,019</u>	<u>515,381</u>
General Fundraising Income		
Supporter Income	-	8,500
Fundraising - General (FRE)	100	3,330
Fundraising - Events (GST)	-	423
Sales - Merchandise	8,243	11,965
Sales - eCards	3,906	4,968
Sales - Pet Supporter	-	436
Freight Received - General	4,549	21
Freight Received - Adoptions	-	5,022
Freight Received - Merch	-	1,615
Freight Received - Supporter	-	54
Leif Book Sales	16,539	-
Total General Fundraising Income	<u>33,337</u>	<u>36,334</u>
Partners - Business General		
General - Aust Natural Soap Co	2,905	1,839
General - David Hill	750	-
General - Greenhil Gift Match	100	-
General - Aware Environmental	-	300
General - BHP Billition Matched	1,360	120
General - Candles for Change	-	45
General - Dolby Match Program	-	300
General - Eco Minerals	-	122
General - Galaxy Bookshop	-	1,230
General - Goodwill Wine	376	980
General - Macquarie Gift Match	540	780
General - Palm Oil Free Products	-	335
General - Pompadour	-	1,167
General - Praxis Therapy	-	90
General - Redbubble Pty Ltd	377	1,304

AUSTRALIAN ORANGUTAN PROJECT INCORPORATED
ABN: 24 983 453 571

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017

	2017 \$	2016 \$
General - The Yoga Exchange	-	200
General - Westpac Gift Match	-	60
Total Partners - Business General	<u>6,408</u>	<u>8,872</u>
Partners - Corporate		
Corporate - Aware Environmental	17,501	-
Corp - Humane Society International	-	43,000
Corp - Natures Organics Pty Ltd	55,000	60,000
Total Partners - Corporate	<u>72,501</u>	<u>103,000</u>
Partners - Green		
Green - Calypso Tree Co	750	682
Green - Colour Me Bronze	-	682
Green - Cubic Promote	-	727
Green - eMarket Experts	-	727
Green - Kymodo	-	727
Green - One Little Indian Ent	-	809
Green - Positive Lending Solutions	-	682
Green - Rapid Finance	-	691
Green - RAW Trading Pty Ltd	-	909
Green - Savvy	-	682
Green T2 Environmental	682	682
Total Partners - Green	<u>1,432</u>	<u>7,999</u>
Partners - Orange		
Orange - Elite Caravans	-	2,273
Orange - Pindari WA Pty Ltd	2,182	1,636
Total Partners - Orange	<u>2,182</u>	<u>3,909</u>
Partners - Canopy		
Canopy - The Competition Ltd	858	-
Canopy - Bio-Distributors	1,818	-
Total Partners - Canopy	<u>2,677</u>	<u>-</u>
Partners - Cheek Padders		
Cheek Padder - Thin Green Line	19,040	-
Cheek Padder - Aware Enviro	-	2,273
Total Partners - Cheek Padders	<u>19,040</u>	<u>2,273</u>
Partners - Gold		
Gold - Go-To	-	20,000
Total Partners - Gold	<u>-</u>	<u>20,000</u>
3rd Party Donations		
Benevity	597	883
Donate Planet	180	340
Every Day Hero	4,122	4,826

AUSTRALIAN ORANGUTAN PROJECT INCORPORATED
ABN: 24 983 453 571

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017

	2017	2016
	\$	\$
GiftPay Pty Ltd	1,010	-
GiveEasy	2,593	10
GiveNow	1,449	1,425
Go Fundraise	110	42
Good2Give	9,663	554
JustGiving	-	20,247
Karma Currency	1,636	1,474
MyCause	929	808
Shopnate	-	208
Shout for Good	132	121
Tears in the Jungle	407	-
UK Online Giving Foundation	3,298	-
The Rainforest Project	-	1,560
Total 3rd Party Donations	<u>26,126</u>	<u>32,498</u>
Grant Income		
Grants for Projects	-	50,000
Grant/Agreement Funds Received	<u>142,545</u>	<u>11,000</u>
Total Grant Income	<u>142,545</u>	<u>61,000</u>
Other Income		
Interest Received	5,175	10,124
Interest Rec'd - ANZ Notes	8,141	8,750
Interest Rec'd - NAB Notes	7,463	10,108
Interest Rec'd - Crown Notes	1,475	3,130
Interest Rec'd - Bendigo Notes	2,126	2,233
Dividend Rec'd - Macquarie Note	15,612	-
Franking Credit (ATO)	8,708	-
Bookkeeping Fees WA/ARP	3,436	-
Miscellaneous Income	1,006	615
Total Other Income	<u>53,142</u>	<u>34,960</u>
State Fundraising		
State F/R - Adoptions	15,679	17,480
State F/R - Donations	42,183	47,028
State F/R - Save Forest	15,270	3,925
S/R Jungle Guarding 2016	40	-
State F/R Merch Sales	57,309	52,800
State F/R - Choc/Cookie Sales	8,260	13,471
State - Entertainment Book	1,722	-
State F/R - Fundraising	56,371	58,193
State F/R - Supporter Income	-	200

AUSTRALIAN ORANGUTAN PROJECT INCORPORATED
ABN: 24 983 453 571

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017

	2017 \$	2016 \$
State F/R - Freight Received	11	17
RB Events Ticket Sales	10,787	-
Regional Q3 Appeal/Workplace Giving	2,310	650
State F/R - Adopt a Tree OURF	-	165
State F/R - OLT	-	648
State F/R - SOCP Quarantine	-	3,200
State F/R - Nyaru Menteng	-	24,370
State F/R - E40	-	495
State F/R - Save Thirty Hills	-	1,629
State F/R - Release Alam	-	300
State F/R - Christmas 2015	72	1,894
State F/R - EOFY 2016 30 Hills	-	4,837
State F/R - IEP Adoption	75	655
State F/R - IEP Save Forest	95	90
State F/R - ITP Adoption	-	702
State F/R - ITP Donation	390	360
State F/R - ITP Save Forest	150	1,050
State F/R - ITP Fundraising	-	129
State F/R - ITP Merchandise	-	27
Total State Fundraising	<u>210,725</u>	<u>234,315</u>
Total TOP - Income	<u>2,349,976</u>	<u>2,640,128</u>
TOP Income Not CRM Recorded		
Eco Tours		
Orangutan Odyssey Tours/Donations	<u>108,981</u>	-
Total Eco Tours	<u>108,981</u>	-
TOP UK - Income		
Top UK - Donation Adoption	1,175	-
TOP UK - Donation Community	565	-
TOP UK - Thirty Hills	75	-
TOP UK - Q2 Xmas Appeal	3,160	-
TOP UK - Q3 Appeal	275	-
TOP UK Book Sale	181	-
TOP UK Freight Received	13	-
TOP UK Exchange	202	-
Total TOP UK - Income	<u>5,646</u>	-
GBP - Income		
GBP - Donation Adoption	-	1,810
GBP - Workplace Giving	-	1,587
GBP - Interest Received	-	8
Total GBP Income	<u>-</u>	<u>3,405</u>

AUSTRALIAN ORANGUTAN PROJECT INCORPORATED
ABN: 24 983 453 571

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017

	2017 \$	2016 \$
NZD - Income		
NZD - Donation Adoption	10,319	10,394
NZD - Donation Community	2,358	660
NZD - Freight Received	121	83
NZD - Other	10,743	616
Total NZD - Income	<u>23,540</u>	<u>11,753</u>
USD - Income		
USD - Donation Adoption	7,500	-
USD - Donation Community	1,331	25,145
USD - IEP Grant	-	47,916
USD - The Forest Trust	-	502,604
USD - Interest Received	-	186
USD - Other	5,889	-
Total USD - Income	<u>14,720</u>	<u>575,851</u>
EU - Income		
EU - Donation Adoption	3,449	-
EU - Donation Community	513	-
EU - Other	6,124	-
Total EU - Income	<u>10,086</u>	<u>-</u>
CAD - Income		
CAD - Donation Adoption	4892	-
CAD - Donation Community	4,257	177
CAD - Other	6,007	46
Total CAD - Income	<u>15,157</u>	<u>223</u>
IEP - Income		
IEP - Donation Adoption	43,368	34,248
IEP - Donation Community	8,418	16,470
IEP - Donation Save Forest	243	1,426
IEP Safeguard Hectares	1,340	-
IEP - Freight Received	16	420
IEP - Grant/Agreement Funds	114,220	183,594
IEP - Interest Received	98	47
IEP - Appeal Save Leuser	230	545
Total IEP - Income	<u>167,932</u>	<u>236,750</u>
ITP - Income		
ITP - Donation Adoption	9,951	6,526
ITP - Donation Community	2,964	386
ITP - Donation Save Forest	825	855

AUSTRALIAN ORANGUTAN PROJECT INCORPORATED
ABN: 24 983 453 571

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017

	2017 \$	2016 \$
ITP - Freight Received	15	60
ITP - Interest Received	5	4
ITP - Goodwill Wine Partner	20	220
Total ITP - Income	<u>13,780</u>	<u>8,051</u>
Currency Gain/Loss	73,866	15,009
Gain/Loss on sale of Notes	(7,476)	
Movement in Value Notes/shares	23,631	
Total Income	<u><u>3,021,654</u></u>	<u><u>3,491,168</u></u>
Cost of Sales		
TOP - Cost of Sales		
Adopt - Stationery/Printing	1,534	582
Adopt - Merchandise	475	-
Adopt - Other Costs	39	-
Total Adoption Costs	<u>2,048</u>	<u>582</u>
Appeal Costs		
Appeals	48,427	-
Total Appeal Costs	<u>48,427</u>	<u>-</u>
Merchandise Costs		
Merch - General Purchases	3,747	76
Merch - Chocolate/Cookie Purch	1,201	968
Merch - Pet Tags	-	51
Merch - Postage/Freight	138	61
Merch - Other Costs	9,600	9,600
Book (Leif) Costs	31,676	-
Total Merchandise Costs	<u>46,362</u>	<u>10,756</u>
Fundraising Costs		
Fundraising - Stationery/Print	248	402
Fundraising - Costs	6,285	12,455
Fundraising - Venue Costs	2,348	-
Fundraising - Travel Accom Meal	5,518	7,521
OO Tours - Travel Accom Meals	703	659
Grant Expenses	-	2,340
Appeal Expenses	-	48,438
Total Fundraising Costs	<u>15,101</u>	<u>71,815</u>
General Fundraising Costs		
Advertising/Publicity	-	264
Communications	5,796	5,442
Business Partnership Expenses	16	-
HNW Donor Management	7,688	-

AUSTRALIAN ORANGUTAN PROJECT INCORPORATED
ABN: 24 983 453 571

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017

	2017 \$	2016 \$
F2F Recruitment	75,000	-
Donor Reactivation	257,455	-
Freight/Postage General	21,793	12,410
Graphic Design	-	3,870
IT Data Base/ Website Maintenance	-	57,747
IT General/Computer	57,204	726
IT Fundraising	8,483	7,514
Data Audit	14,434	-
IT Social Media	-	20,198
Marketing - Social Media	162,742	
Marketing	85,895	85,605
Printing (General)	469	2,502
Printing (Marketing)	4,643	921
Merchant Bank Fees	18,282	12,053
eCommerce/Online Fees	9,598	9,881
Total General Fundraising Costs	<u>729,496</u>	<u>219,133</u>
3rd Party Expenses		
3rd Party Website Fees	5,333	1,306
3rd Party Website Subscriptions	1,021	1,450
The Rainforest Project Fees	-	162,946
Total 3rd Party Expenses	<u>6,354</u>	<u>165,702</u>
State Fundraising Costs		
State F/R - Stationery/Print	430	603
State F/R - Event Costs	9,527	6,982
State F/R - Venue Costs	3,384	13,919
State F/R - Travel Accom Meals	741	4,632
State F/R - Merch Purch	87,703	46,488
State F/R - Choc/Cookie Purch	4,369	6,500
State F/R - Entertainment Book	400	-
State F/R - eCommerce Fees	-	13
State F/R - Freight/Postage	1,515	2,110
State F/R - ITP Fundraising	-	233
Total State Fundraising Costs	<u>108,069</u>	<u>81,479</u>
Total TOP - Cost of Sales	<u>955,857</u>	<u>549,467</u>
TOP UK - Cost of Sales		
TOP UK - Freight/Postage	385	-
TOP UK - IT Database/Website	45	260
TOP UK - eCommerce/Online Fees	116	13
Total TOP UK - Cost of Sales	<u>546</u>	<u>273</u>

AUSTRALIAN ORANGUTAN PROJECT INCORPORATED
ABN: 24 983 453 571

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017

	2017 \$	2016 \$
TOP NZ - Cost of Sales		
TOP NZ - Graphic Design	-	150
TOP NZ - IT Database/Website	821	1,029
TOP NZ - IT General/Computer	522	536
TOP NZ - eCommerce/ Online Fees	295	102
Total TOP NZ - Cost of Sales	<u>1,638</u>	<u>1,817</u>
TOP EU - Cost of Sales		
TOP EU - eCommerce/Online Fees	764	-
Total TOP EU - Cost of Sales	<u>764</u>	<u>-</u>
TOP CA - Cost of Sales		
TOP CA - IT Data Base/Website	3,700	-
TOP CA - eCommerce/Online	172	-
Total TOP CA - Cost of Sales	<u>3,872</u>	<u>-</u>
IEP - Cost of Sales		
IEP - IT Database/Website	1,044	2,461
IEP - IT Social Media	2,964	4,643
IEP - eCommerce/Online Fees	-	132
Total IEP - Cost of Sales	<u>4,009</u>	<u>7,235</u>
ITP - Cost of Sales		
ITP - Graphic Design	-	269
ITP - IT Database/website	1,454	1,756
ITP - IT Social Media	1,483	3,128
ITP - eCommerce/Online Fees	-	12
ITP - Printing	-	280
Total ITP - Cost of Sales	<u>2,937</u>	<u>5,444</u>
TOP US - Cost of Sales		
TOP US - Xmas Appeal Marketing	20,532	-
TOP US - IT Database/Website	-	5,816
TOP US eCommerce/Online Fees	175	1
Total TOP US - Cost of Sales	<u>20,706</u>	<u>5,817</u>
Total Cost of Sales	<u><u>990,329</u></u>	<u><u>570,053</u></u>
Gross Profit	<u><u>2,031,325</u></u>	<u><u>2,921,115</u></u>

AUSTRALIAN ORANGUTAN PROJECT INCORPORATED
ABN: 24 983 453 571

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017

	2017	2016
	\$	\$
Expenses		
TOP - Expenses		
Administration Costs	4,350	4,077
Assets<\$20000	363	620
Audit/Legal/Accountant Fees	1,747	9,334
Bank Fees (Not Merchant)	2,545	3,684
Currency Loss/Gain	-	15,937
Insurances	3,282	2,969
Registration Fees	-	382
Stamp Duty	323	279
Subscriptions & Memberships	2,127	367
Stationery & Office Supplies	1,239	1,228
Team Member Gifts	105	160
Training/Workshops/Meetings	1,015	77
Travel Accom/Meals	7,736	1,743
Total TOP - Expenses	<u>24,831</u>	<u>40,856</u>
GBP - Expenses		
GBP - Bank Fees	<u>131</u>	<u>495</u>
Total GBP - Expenses	<u>131</u>	<u>495</u>
NZD - Expenses		
NZD - Registration Fees	-	41
NZD - Bank Fees	<u>-</u>	<u>25</u>
Total NZD - Expenses	<u>-</u>	<u>66</u>
USD - Expenses		
USD - Bank Fees	<u>-</u>	<u>60</u>
Total USD - Expenses	<u>-</u>	<u>60</u>
EUR - Expenses		
EUR - Bank Fees	<u>149</u>	<u>436</u>
Total EUR - Expenses	<u>149</u>	<u>436</u>
CAD - Expenses		
CAD - Bank Fees	<u>155</u>	<u>481</u>
Total CAD - Expenses	<u>155</u>	<u>481</u>
ITP - Expenses		
ITP - Bank Fees	<u>-</u>	<u>1</u>
Total ITP - Expenses	<u>-</u>	<u>1</u>
US - Expenses		
US - Bank Fees	<u>-</u>	<u>24</u>
Total US - Expenses	<u>-</u>	<u>24</u>

AUSTRALIAN ORANGUTAN PROJECT INCORPORATED
ABN: 24 983 453 571

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017

	2017 \$	2016 \$
Payroll Expenses		
Wages & Salaries	481,648	376,537
Provision for Annual Leave	29,559	-
Superannuation Expense	45,053	35,542
Staff Entertainment	199	172
Other Employment Expenses	408	390
Paid Parental Leave	9,416	-
Total Payroll Expenses	<u>566,283</u>	<u>412,641</u>
Total Expenses	<u><u>591,549</u></u>	<u><u>455,060</u></u>
Operating Profit	<u><u>1,439,776</u></u>	<u><u>2,466,055</u></u>
Other Income		
Parental Leave Funds	<u>9,416</u>	<u>-</u>
Total Other Income	<u><u>9,416</u></u>	<u><u>-</u></u>
Project Spending		
TOP - Projects		
BOSF Orangutan Pre-Release	30,000	-
BOSF - Salat Island	-	30,000
BOSF - Staff Training	2,080	-
BOSF - Nyaru Menteng Staff Train	-	20,620
COP - Running Costs	80,000	108,750
COP - Other	7,477	-
FOTO - Running Costs	12,500	12,500
FZS - Wildlife Protect Units	250,000	228,000
FZS - Rel Site Running Costs	107,000	81,152
HaKa - Leuser Ecosystem Project	100,000	-
HaKa - Leuser Community Project	14,000	-
HaKa - Media Manager	6,500	-
HaKa - Conservation Training Centre	17,000	-
HaKa - Other	4,607	-
HaKA - Tripa Protection	-	100,890
Hutan - KOCP Wildlife Wardens	30,000	30,000
IAR - Monitoring Team	25,000	-
IAR - Orangutan Rescue Unit	80,000	70,000
IAR - Rescue Centre	40,000	80,575
OIC - Orangutan Info Centre	27,500	-
OFUK - Camp Rasak Lamandau	70,000	65,000
OC - Vet Workshop	10,000	10,000

AUSTRALIAN ORANGUTAN PROJECT INCORPORATED
ABN: 24 983 453 571

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017

	2017	2016
	\$	\$
Orangutan Land Trust	-	2,395
OuTrop - Research	30,000	30,000
OuTrop - Sabangau Wildlife Prot	76,500	75,000
OURF - Caring Scholarships	12,500	10,000
OURF - Mobile Educ Conserv Unit	22,500	20,000
OURF - Tree Planting	10,625	-
OURF - Project Management	2,500	-
Pan Eco - Batu Mbelin	-	232
Pan Eco - E40	14,280	49,861
Pro Natura - Sungai Wain	11,692	-
Scorpion	6,000	-
PT Restor Ekos BTP	7,832	68,621
SOCP Quarantine	87,773	150,000
Orangutan Appeals	16,500	-
SOCP - Other Items	-	9,773
SOCP - Jantho	-	115,500
SOS - Various Projects	-	30,000
Jambi III Security BTP	60,000	-
TOP - Contingency	-	70,310
Projects- Monitoring & Evaluation	1,862	3,782
Total TOP - Projects	<u>1,274,227</u>	<u>1,472,961</u>
IEP - Projects		
FZS - BTP Elephant Monitoring	116,500	114,750
Elephant Vet	50,000	50,000
Wildlife Ambulance and Educate	175,500	-
Harapan Elephant	45,000	50,615
Leuser Elephant Research	9,000	-
Total IEP - Projects	<u>396,000</u>	<u>215,365</u>
Total Project Spending	<u>1,670,227</u>	<u>1,688,326</u>
Net Profit/Loss	<u>(221,035)</u>	<u>777,729</u>

AUSTRALIAN ORANGUTAN PROJECT INCORPORATED
ABN: 24 983 453 571

STATEMENT BY MEMBERS OF THE COMMITTEE

In the opinion of the committee the financial report as set out on pages 1 to 31:

1. Present fairly the financial position of Australian Orangutan Project Incorporated as at 30 June 2017 and its performance for the period ended on that date in accordance with Australian Accounting Standards (including Australian Accounting Interpretations) of the Australian Accounting Standards Board.

2. At the date of this statement, there are reasonable grounds to believe that Australian Orangutan Project Incorporated will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the committee and is signed for and on behalf of the committee by:

Chairperson.....
Leif Cocks



Dated this 22 day of September 2017

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
AUSTRALIAN ORANGUTAN PROJECT INCORPORATED
FOR THE YEAR ENDED 30 JUNE 2017**

Report on the Audit of the Financial Report

Qualified Opinion

We have audited the accompanying financial report of Australian Orangutan Project Incorporated, which comprises the statement of financial position as at 30 June 2017, the statement of profit or loss, statement of comprehensive income, the statement of changes in equity and statement of cash flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the certification by members of the committee on the annual statements giving a true and fair view of the financial position of the association.

In our opinion, the accompanying financial report of Australian Orangutan Project Incorporated is in accordance with the Associations Incorporation Act 2015 (WA), including:

- (i) giving a true and fair view of the association's financial position as at 30 June 2017 and of its financial performance for the year then ended; and
- (ii) that the financial records kept by the association are such as to enable financial statements to be prepared in accordance with Australian Accounting Standards – Reduced Disclosure Requirements.

Basis for Qualified Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the association in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110: Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

Given the nature of cash receipts, it is not possible for our examination to include audit procedures that extend beyond the amounts of income recorded in the accounting records of Australian Orangutan Project Incorporated.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
AUSTRALIAN ORANGUTAN PROJECT INCORPORATED
FOR THE YEAR ENDED 30 JUNE 2017**

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Information Other than the Financial Report and Auditor's Report Thereon

The committee of the association is responsible for the other information. The other information comprises the information included in the association's annual report for the year ended 30 June 2017, but does not include the financial report and our auditor's report thereon. Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon. In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Committee for the Financial Report

The committee of the association is responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards – Reduced Disclosure Requirements and the Associations Incorporation Act 2015 (WA) and for such internal control as the committee determines is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the committee is responsible for assessing the ability of the association to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the committee either intends to liquidate the association or to cease operations, or has no realistic alternative but to do so.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
AUSTRALIAN ORANGUTAN PROJECT INCORPORATED
FOR THE YEAR ENDED 30 JUNE 2017**

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the committee.

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AUSTRALIAN ORANGUTAN PROJECT INCORPORATED
FOR THE YEAR ENDED 30 JUNE 2017**

- Conclude on the appropriateness of the committee's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the association to cease to continue as a going concern.
- - Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



WALKER WAYLAND AUDIT (WA) PTY LTD



**John Dorazio FCA
Managing Director**

Level 2, 129 Melville Parade

Dated this *22nd* day of September 2017